FOR SALE

KO8 EYRE SQUARE SC LONG LEASEHOLD INTEREST TENANT NOT AFFECTED



- Retail Investment For Sale in Galway's busiest Shopping Centre
- Tenants not affected, WAULT 4.5 years, NIY 7.25%
- Located on the Ground Floor Level of Eyre Square Shopping Centre opposite NEW Penneys
- Anchor Tenants include; Penneys, Dunnes Stores & JD Sports.
- Neighbouring retailers include; Costa, DV8, Insomnia, Specsavers





Stellar Property are delighted to present this excellent retail investment opportunity to the market. The property provides savvy investors with a fantastic yield in a retail development that is 99% let.

LOCATION

Located on the Ground Floor of Eyre Square Shopping Centre, in the heart of Galway City. This self-contained retail kiosk unit benefits a prominent mall location, excellent frontage and complementary neighbouring tenants. Penneys expanded their existing flagship store into the former New Look unit, directly opposite the subject premises, and are opening in early November 2022.

The Eyre Square Shopping Centre is regarded as Galway City's premier shopping mall. The Centre connects Eyre Square with the adjoining Corbett Court and Edward Square. Anchor tenants include; Penneys, Specsavers, DV8 & Dunnes Stores and it is within 100 meters of Edward Square, Shop Street, Corrib Centre and all main transport links. The Centre boasts over 70 national and international tenants, has an annual footfall of over 11 million and has a multi storey carpark of 480 spaces.

Galway is a popular tourist destination with over 2.5 million visitors p.a. It is home to two universities and a number of 3rd level institutes and language students with in excess of 25,000 students.

DESCRIPTION

Currently occupied by a Virgin Media partner on a 10-year lease expiring 31st January 2027. The investment offers a NIY of 7.25%.





Cormac McGuckian



+353 87 6202 017



cormac@stellarproperty.ie



+353 91 456 658



www.stellarproperty.ie



4th Floor Office, Odeon House, 7 Eyre Square, Galway City, H91 PX9K

